

APPLICATION FOR CREDIT AND TERMS OF TRADE

FULL BUSINESS NAME.....

BUSINESS ADDRESS   POSTAL .....

STREET .....

TELEPHONE NO ..... MOBILE NO..... FAX NO.....

DATE TRADING COMMENCED.....

EXPECTED AVERAGE MONTHLY PURCHASES \$.....

TYPE OF BUSINESS   \_\_\_ Limited Liability Company   \_\_\_ Partnership

LIMITED COMPANY:   Paid Up Capital \$..... Date of Registration .....

TRADE CREDIT REFERENCES:

Name	Town	Telephone
1).....		
2).....		

Where this application for credit is from a Limited Liability Company I/we undersigned do jointly and severally give notice that I/we agree to pay all the applicant company's liabilities to the vendor should the company fail to pay such liabilities.

I/we the undersigned have read the terms and conditions overleaf and agree to abide by these said terms and conditions. I/we the undersigned have been given a completed copy of this application with the said terms and conditions printed thereon.

Signed by the applicant(s) this                    day of                    20

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Please print full name:

  
  

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## TERMS AND CONDITIONS

**The applicant(s) in consideration of this application and/or the subsequent granting of credit do hereby agree and authorise that:**

- 1 The terms of payment are for full payment no later than the 20<sup>th</sup> of the month following the month of invoice(s) of purchase(s).
- 2 The purchaser will pay to the vendor all costs associated with the collection of overdue accounts including interest at 2.0% per calendar month of the overdue amount(s).
- 3 Any other party may provide to you, the vendor, such information you may require to assess this application and/or subsequent account(s) from time to time.
- 4 The vendor may provide to any other party who request of you details of this application and/or any subsequent account(s) from time to time.
- 5 The vendor may stop credit for this account for any reason whatsoever.
- 6 Any dispute of any invoice must be made in writing and received by the vendor within fourteen days of receipt of such invoice.
- 7 In the event of faulty goods or services being supplied by the vendor, the vendor's total liability shall not exceed the replacement of such goods or services or the refund of the invoiced cost of such goods or services.
- 8 Pursuant to the Credit Contracts Act 1981, the cost of credit for this account is:

### CURRENT ACCOUNT(S)

A	Interest	Nil
Total Cost of Credit		Nil

### OVERDUE ACCOUNT(S)

A	Interest	2% per cal month
B	Collection Cost	Unknown
Total Cost of Credit		A + B